

MINUTES of the Annual Meeting of Members of Standardbred Canada, held in the Hazel McCallion C & D Room of the Delta Meadowvale Hotel, Mississauga, Ontario on Saturday, January 29th, 2011 at 1:00 PM.

1. **Call to Order**

The Chair, Tammy McNiven, called the meeting to order and welcomed everyone present.

2. **Notice of Meeting & Identification of Members**

Mrs. McNiven advised that Notice of Meeting had been properly sent by first class mail via the December 2010 issue of TROT Magazine, and whereas there was a quorum present, declared the meeting duly constituted for the transaction of business.

3. **Introduction of Directors**

Mrs. McNiven introduced the current Standardbred Canada Directors in attendance at the meeting.

4. **Introduction of Officers**

Mrs. McNiven introduced the officers of the Board as follows:

Chair - Tammy McNiven

Vice-Chair - Doug McIntosh

Corporate Secretary - Caren Brown

Chief Financial Officer - Rosenna So

President & Chief Executive Officer - John Gallinger

5. **Minutes of Annual Meeting of Members of January 30, 2010**

MOVED by Doug McIntosh **SECONDED** by Bill O'Donnell that the minutes of January 30, 2010 be accepted as presented. **CARRIED.**

6. **Business arising from Minutes**

Mr. Gallinger reviewed the 2 action items from the minutes:

- Lowering the age for drivers from 18 years of age to 16 years of age

Mr. Gallinger advised that the matter had been discussed at the Provincial Regulators meeting where the consensus was that the driver's age would not be lowered.

- SC's role in making moving semen in and out of Canada easier

Mr. Gallinger advised that this is underway.

7. **Approval of 2010 Audited Financial Statement**

The 2010 Audited Financial Statement for Standardbred Canada was presented by Mr. Gallinger. (Attached)

MOVED by Dr. Maurice Stewart, **SECONDED** by Rick Karper that the 2010 Audited Financial Statement be accepted as presented. **CARRIED.**

8. **Appointment of Auditor for fiscal 2011**

MOVED by Bob Roach, **SECONDED** by Richard Veilleux that the firm of Grant Thornton be approved as Auditors for Standardbred Canada for fiscal 2011. **CARRIED.**

9. **Report of the Chair of the Board**

Mrs. McNiven introduced the members of the Executive Committee:

Chair of the Board	Tammy McNiven
Vice Chair	Doug McIntosh
Chair of the Breeders Committee:	Dr. Mitchell Downey
	Bob Roach
	Chris Roberts
	Richard Veilleux

Mrs. McNiven noted that she would be available to facilitate any concerns and comments from the membership throughout the year.

10. **Report of the President & CEO**

Mr. Gallinger explained that the industry faces many challenges in the year ahead and needs to work together. He stated that Standardbred Canada is in a position to deliver and advised against working at cross purposes.

11. **New Business**

MOVED by Mitch Murphy, **SECONDED** by Dr. Mitchell Downey to rescind the authorized fee increases in the 2011 operating budget and further, for the Board of Directors to direct management of Standardbred Canada to find equivalent cost savings from the operating budget so there is not further increases to the projected operating deficit in 2011.

Mr. Murphy indicated that the members whom he represents on Prince Edward Island are encumbered by the constant fee increases with respect to Standardbred Canada fees. He also noted that the sentiment in Atlantic Canada is all the same. The fee increases are contributing to the

industry losing members. The increases that were approved in the 2011 operating budget are approximately \$203,000 or 2.5% of the operational costs.

Mr. Oakes advised that the future of racing is in doubt that costs for participants should be reduced. He noted that all of Atlantic Canada was fully engaged in the election of Directors.

Mr. Gallinger advised that Standardbred Canada is not living in an environment of fee increases. He stated that SC is aware of the situation in the industry and noted that the fees vary by region.

Mr. Murphy advised that Standardbred Canada has lost members because of fee increases. He stated again that the sentiment in Atlantic Canada is unified.

CARRIED. 16 in favour, 15 opposed.

12. **Termination**

Whereas there was no further business, the meeting terminated on a motion by Dr. Stewart.

Respectfully submitted,



Tammy McNiven (Chair)



Anne McNeil (Recording Secretary)

ACTION LIST

ANNUAL MEETING OF MEMBERS

JANUARY 29, 2011

PERSON	#	ACTION	DATE TO BE COMPLETED BY	✓
John Gallinger	11.	Rescind the authorized fee increases in the 2011 operating budget. The Board of Directors to direct management of Standardbred Canada to find equivalent cost savings from the operating budget so there is not further increases to the projected operating deficit in 2011.	Immediately	