



WOODBINE™

COMMITMENT

CORPORATE RESPONSIBILITY REPORT

APRIL 1, 2018 - MARCH 31, 2019



ABOUT US

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Woodbine Entertainment is the largest horse racing operator in Canada offering world-class racing at Woodbine Racetrack (Toronto) and Woodbine Mohawk Park (Milton) as well as operating off-track wagering (Champions teletheatre network) and remote internet wagering (HPIbet). The company also operates HPItv, a CRTC-licensed digital television channel that broadcasts its racing product into homes across Canada.

Mission

Support the foundation, and lead the growth, of the Ontario horse racing industry.

Values

Wow Every Guest

Fuel the Fun

Be Bold

Own It

We Care

Be All In

Listen & Connect

Trust in Our Team

Purse Your Potential

Mandate

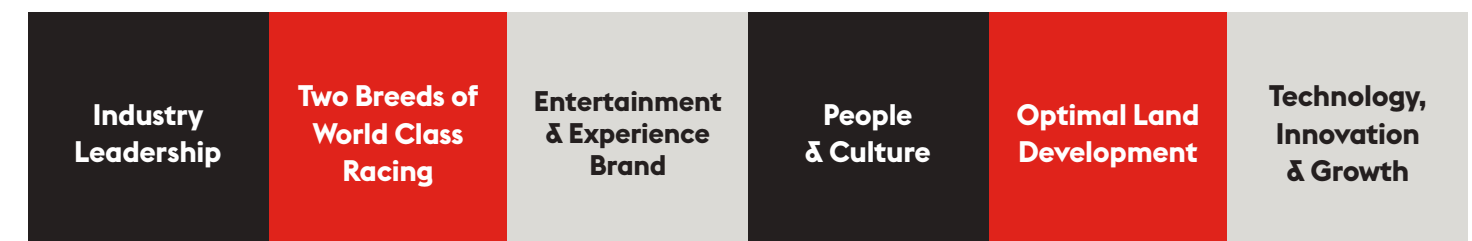
Woodbine Entertainment is an Ontario corporation without share capital, operating a multi-dimensional entertainment business committed to maximizing financial performance in order to achieve the highest quality horse racing. After paying all required taxes, the corporation invests any and all profits back into the business to promote its corporate objectives.

Governance

The responsibility of our governance rests with our Board of Directors, with the overall responsibility of risk management and compliance oversight with respect to our overall operations. The Board is comprised of 12 members, 10 men and two women. The governance structure, in which the chair is not an executive officer, includes five Board Committees: Governance and Compliance; Pension and Compensation; Audit; Thoroughbred Racing and Standardbred Racing.

Shaping Success: Our Six Strategic Imperatives

From 2018 to 2020, our commitment to drive growth and sustainable success will be guided by the six newly adopted Strategic Imperatives shown below. An overview of each, including past fiscal year performance highlights, appears within this Report.



MESSAGE FROM THE BOARD CHAIR



On behalf of the Board of Directors, I wish to thank Woodbine's management team and its racing and business partners for their vision and dedication to boldly re-imagining what is possible to attain a promising future and sustainable success for Ontario's horse racing industry. Through progressive and innovative change – such as unlocking the value of 684-acres of underdeveloped land at Woodbine Racetrack – we will continue to support Woodbine Entertainment's leadership team as we pursue our corporate obligation to make both Woodbine and Woodbine Mohawk Park financially viable racing and entertainment destinations. By doing so, we will provide enduring long-term social and economic value to the communities we proudly operate in and for those stakeholders who count on our success for their success.

Driven by the principles of integrity, stewardship and accountability, the Board will continue to provide the strategic insight and direction necessary to help guide Woodbine Entertainment's horse racing and gaming business. We will do so in a manner that ensures all operations are conducted in accordance with established governance and ethical guidelines, and as such, best represent the collective interests of our diverse and valued stakeholder groups.

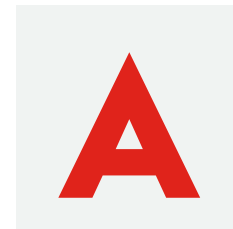
H.B. Clay Horner
Chairman, Woodbine Entertainment



BOARD OF DIRECTORS

H.B. Clay Horner | Chairman, Woodbine Entertainment
James J. Lawson | Chief Executive Officer, Woodbine Entertainment
R.M. Aziz | Executive Vice President, Oxford Properties Group
Michelle E. Diemanuele | President & CEO, Trillium Health Partners
Nick R. Eaves | Chief Venues & Operations Officer, Maple Leaf Sports & Entertainment
John D. Fielding | Array Marketing Group
Edward C. Hannah | Founding Partner, Karama Investment Partnership
Benjamin J. Hutzel | Retired Partner, Bennet Jones LLP
Christine Magee | Chair, Sleep Country Canada
Douglas W. Millard | Millard Group
Hugh Mitchell | President, Western Fair Association
Blake Tohana | Chief Financial Officer, 9 Story Media Group

MESSAGE FROM THE CEO



At Woodbine Entertainment, an unbridled passion for horse racing gets our 1,862 employees started each and every day. But it's commitment – a steadfast and unwavering commitment to creating stakeholder value and sustainable success – that keeps us going.

To us, commitment is a powerful and binding course of action. It guides our conduct, shapes our decisions and drives our actions as a company proudly leading Ontario's horse racing industry for our horse racing and business partners, employees, guests and the communities we operate in.

Our 2018/19 Corporate Responsibility Report reflects our obligation to responsible corporate citizenry and annual performance reporting. Moreover, it showcases how we are delivering upon our sole corporate mandate.

An evolving horse racing landscape requires our business to continually evolve as well. That is why we adopted a bold and dynamic three-year, six-point Strategic Plan a year ago, referred to throughout this Report.

Our accomplishments this past fiscal year could not have been possible without the co-operation and collaboration of our valued industry and business partners. Reaching new agreements with both the COSA and HPBA has helped provide economic certainty and confidence. This is particularly important as increasing local horse supply and labour remain key factors in successfully growing horse racing at Woodbine Racetrack, Woodbine Mohawk Park and across the entire province.

In many ways these agreements – and our progress and achievements highlighted on the following pages – reaffirm that when we surround ourselves with those who share a passionate commitment of a common purpose, we can grow a vibrant horse racing industry, and secure sustainable economic, social and environmental success.

Thank you for reading our 2018/19 Corporate Responsibility Report.

Jim Lawson
CEO
Woodbine Entertainment

“ Good things don't happen by chance. They happen by commitment. ”



2018/2019 HIGHLIGHTS

Committed \$4.5-million in capital and human resources to Ontario Racing Management to help fuel the leadership required to grow and achieve long-term sustainability for horse racing in Ontario.



Signed important new agreements with the Central Ontario Standardbred Association (COSA) and the Horsemen's Benevolent Protective Association of Ontario (HBPA) to help provide industry-wide economic certainty and confidence.



Completed prototype for Dark Horse, a new and innovative app designed to help new customers enjoy racing and wagering.



Achieved certification as a Great Place to Work® for the second consecutive year.

Supported over 100 community-based organizations and charitable causes.



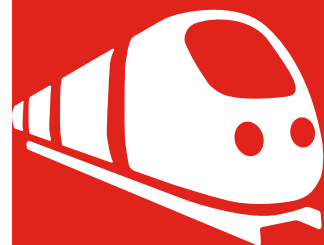
Continued to invest in the aftercare and transition of retired race horses and supported organizations that connect our communities with horses and our sport.



Opened Mohawk Harvest Kitchen, a new dining experience at Woodbine Mohawk Park.



Announced plans for a GO Station to be built at Woodbine Racetrack in partnership with the Government of Ontario and Metrolinx.



Achieved Zero Waste to Landfill at all our facilities and provided sufficient electricity back to the grid to power up to 11,500 homes.

WOODBINE CARES

Through various initiatives, Woodbine Cares assisted over **100 community-based organizations and charitable causes.**



360 Kids
 Albion Neighbourhood Services
 Alzheimer Society of Toronto
 Arthritis Society
 Autism Speaks Canada
 Bethell Hospice
 Better Living Charitable Foundation
 Big Brothers Big Sisters of York
 Big Brothers Big Sisters Guelph
 Big Brothers Big Sisters of Peel
 Bob Rumball Foundation for the Deaf
 Camp BUCKO
 Camp Kirk
 Camp Quality
 Canadian Hearing Society
 Children's Aid Foundation
 Children's Aid Foundation of Halton
 Community Association for Riders with Disabilities
 Community Foundation Halton North
 Community Living Halton North
 Conservation Halton Foundation
 COSTI Immigrant Services
 Credit Valley Conservation Foundation
 Cystic Fibrosis Canada
 Daily Bread Food Bank
 Darling Home for Kids
 Diabetes Canada
 Earth Rangers
 Eden Food for Change
 Ernestine's Women's Shelter
 Evergreen
 Evergreen Hospice

Federated Health
 Food 4 Kids
 Fusion of Taste
 George Brown College Foundation
 Girls Inc. Halton
 Halton Food for Thought
 Halton Learning Foundation
 Halton Women's Place
 Hamilton Brain Injury Association
 Heart & Stroke Foundation
 Horizons for Youth
 Horse Sanctuary
 Horses Offering People Encouragement (HOPE)
 Humber College
 Jays Care Foundation
 Jericho Youth Services
 Joseph Brant Hospital Foundation
 Kid's Help Phone
 Lakeridge Health Foundation
 LAMP Community Health Centre
 Leave Out Violence
 Living City Foundation
 LongRun Thoroughbred Retirement Society
 Lupus Ontario
 Lymphoma Canada
 Make a Wish Toronto & Central Ontario
 March of Dimes Canada
 McMaster Children's Hospital
 Michael Garron Hospital Foundation
 Milton District Hospital Foundation
 Mon Sheong Foundation
 New Beginnings Support Program
 Ontario Shores Foundation for Mental Health
 Ontario Standardbred Adoption Society
 Optimist International
 Pathways to Education
 Peel Children's Centre
 Peel's Children Aid Society
 Pickering College
 Princess Margaret Cancer Foundation

Racetrack Chaplaincy of Canada
 Rexall Foundation
 Rexdale Community Health Centre
 Ronald McDonald House Charities
 Royal Canadian Legion
 Salvation Army's Toy Mountain
 Scarborough and Rouge Hospital Foundation
 Second Harvest Food Rescue
 SickKids Hospital Foundation
 Soroptimist International Toronto
 St David's Presbyterian Church
 Standardbred Racetrack Chaplaincy of Canada
 Sunrise Therapeutic Riding & Learning Centre
 The Foundation Fighting Blindness
 The Gatehouse
 The Kidney Foundation of Canada
 Thoroughbred Aftercare Alliance
 Tiger Jeet Singh Foundation
 Toronto Arts Foundation
 Toronto Food for Thought
 Tourette Canada
 Toys for Tots
 Trillium Health Partners Foundation
 True Patriot Love Foundation
 Trust15
 United Way Halton & Hamilton
 United Way Toronto
 Unity Charity
 Volunteer MBC
 Volunteer Mississauga Brampton Caledon
 Welland & Niagara Falls Humane Society
 Weston Lions Club
 William Osler Health System Foundation (Etobicoke General Hospital)
 Women Against Multiple Sclerosis
 Women's Centre of York Region
 Yee Hong Community Wellness Foundation
 York University
 Youth Without Shelter

VIBRANT & CONNECTED COMMUNITIES



A good company offers excellent products and services. But a great company strives to make the world a better place. At Woodbine Entertainment, our impact as an engine of economic growth and prosperity is best measured when it connects with those living in our neighbourhoods. That is why we support local charitable organizations and programs with which we can make the most meaningful and sustainable difference. For us, this is what being a community leader and responsible corporate citizen is all about.

OUR COMMITMENT AS AN IMAGINE CANADA CARING COMPANY™

Since 1997, Woodbine Entertainment has been a member of Imagine Canada's Caring Companies Initiative, a national program that promotes public and corporate giving, volunteerism and support to the community. The benchmark of membership and the recognition of being called a "Caring Company" is donating 1% of pre-tax profits to communities.

2018/2019 HIGHLIGHTS



Harvested and delivered 3,000lbs of fresh produce and 200 eggs from our Woodbine Cares Community Food Garden – one of the largest corporate community gardens in Canada at 20,000 square feet – to local charitable organizations addressing food security.



Hosted 'Woodbine Cares Week Charity Challenge,' awarding longstanding community partners Community Association for Riders with Disabilities and Horizons for Youth with a \$5,000 donation each.



Hosted the fourth annual Rexdale Summer Games at Woodbine Racetrack, bringing together over 400 local youth for a spirited day of sport.



Hosted Road Hockey to Conquer Cancer for the fourth straight year, attracting over 1,700 participants and 150 teams to raise a record \$2.7-million for the Princess Margaret Cancer Foundation.



Supported Toys for Tots, Holiday Helpers and Miracle on Main Street toy drives to ensure over 800 children unwrapped a gift during the Holiday Season.



Raised over \$25,000 for charitable causes through 50/50 raffles during major races held at Woodbine and Woodbine Mohawk Park.

FOR THE LOVE OF HORSES



ur love of horses runs deep. How we care for them runs even deeper. From the starting gate to the finish line and each and every gallop in between, we are committed to best-in-class policies and programs that ensure the health and well-being of our equine athletes at both our racing venues. Working with our regulator, the Alcohol and Gaming Commission of Ontario, we support zero-tolerance regarding illegal substances, enable comprehensive pre-and-post race

veterinary examinations, adhere to strict standardized medication and testing protocols and support significant penalties and suspensions when warranted. As a hallmark of our industry-leading horse and rider safety excellence, Woodbine was the first racetrack in Canada to receive full accreditation by the National Thoroughbred Racing Association (NTRA) Integrity and Safety Alliance. Today, we continue to maintain this all-important certification and continue to rank as one the safest racing operations in North America.

2018/2019 HIGHLIGHTS



Spearheaded the creation of a Health & Welfare Committee in partnership with the HBPA, and implemented a new vaccination policy to better protect horses shipping into Woodbine and Fort Erie Racetrack.



Championed a Barn Safety Seminar held at Woodbine Mohawk Park focussed on emergency preparedness and fire prevention.



Hosted, for the third consecutive year, a Horsemanship Training Program at Woodbine Racetrack to teach the essential skills required to care and work with horses and earn future employment in our backstretch community.



Continued to support the aftercare and transition of retired race horses through adoption and placement programs administered by LongRun Thoroughbred Retirement Society and the Ontario Standardbred Adoption Society (OSAS).



Supported leading horse therapy programs including: Horses Offering People Encouragement (H.O.P.E.), a horsemanship program designed to help those with social, and emotional differences; and Community Association for Riders with Disabilities (CARD), who offer a program with the Alzheimer Society of Toronto to help those living with dementia reconnect with positive early-life memories through interactions with horses.



Partnered with Girls Inc. Halton and LongRun to introduce young girls to successful women in horse racing and the opportunity to get up close to retired Thoroughbred race horses and female role-models in the industry.

ENVIRONMENT & SUSTAINABILITY



At Woodbine Entertainment, we understand that how we manage and conduct our operations can impact local ecosystems and contribute to climate change. That is why we are committed to diverting waste from landfill, lowering greenhouse gas emissions, reducing energy and water consumption, adopting renewable energy sources and partnering with

leading conservation agencies to ensure our property development plans have minimal impact on the environment. To ensure safe, clean drinking water and proper sanitation at Woodbine Racetrack and Woodbine Mohawk Park, we conduct annual storm water and sewage system affluent and potable water testing in full compliance with provincial regulatory policies and guidelines.

For more information about our environmental stewardship, visit woodbinecares.ca

COMMITTED TO SUPPORTING ENVIRONMENTAL SUCCESS

Woodbine Entertainment has been a lead corporate sponsor of the Conservation Halton Stewardship Program that provides support for various environmental and educational efforts aimed at enhancing natural areas in the region and engaging the community's connection to them. Several stewardship programs recently took place on a horse farm located near the headwaters of Mountsberg Creek in Halton. The impact is impressive! Over 700-metres of improved fish passage, enhanced fish and wildlife habitat, reduced stream temperatures and reduced nutrient in-flow from nearby lands. With positive program results like these, we are proud to renew our support of Conservation Halton.

2018/2019 HIGHLIGHTS



Achieved 100% waste diversion across all properties through our Zero Waste to Landfill program. By doing so, we provided over 301,248 Kw of electricity back to the grid, reduced greenhouse gas emissions by 5,200 tonnes, and saved 1,629M3 of landfill space. Through this program we helped provide sufficient energy to power 11,500 homes for one day.



Celebrated our 10-year affiliation with Partners in Project Green and were honoured as a 'Legacy Leader' for our role as a founding partner.



Collected and delivered 14,000 metric tonnes of straw manure from Woodbine and Woodbine Mohawk Park to Monaghan's Mushrooms to grow multiple varieties of culinary mushrooms.

For more information about our environmental stewardship visit WoodbineCares.ca

INDUSTRY LEADERSHIP



Long-Term Vision: To become a self-sustaining leader in horse racing while supporting smaller racetracks within Ontario Racing.

Status: Ongoing.



At Woodbine Entertainment, leadership is a way of thinking and acting. To us, it's about having a compelling vision, a comprehensive plan and a relentless capacity for implementation. As such, we can best impact, support and inspire all our valued partners to come together and work together to achieve industry-wide growth and sustainability.

As a champion of Ontario's horse racing industry and a key stakeholder in the sport for nearly 140 years, we are committed to honouring our rich and storied legacy by leading the way as a world-class horse racing operator and first-class entertainment destination.

2018/2019 HIGHLIGHTS



Woodbine Entertainment plays a key leadership role in the province through its subsidiary Ontario Racing Management (ORM). ORM is responsible for setting an annual program of races, attracting new horse owners, implementing breed improvement programs, growing the fan base and connecting the industry with the government and general public. In 2018, we invested \$4.5-million in ORM and remain committed to continue this support in the years to come.



Our management team represents Canadian racing on the world stage by participating on various prominent global associations, such as the International Federation of Horse Racing Authorities. These associations provide leadership to the industry in many areas including integrity, safety, innovation, technology and the advancement of the sport.



Through the leadership of our racing department, we have earned an enviable reputation for hosting international top-tier races for both breeds of horses. We have hosted more Breeders Crown events (harness racing's richest year-end divisional championship series) than any other racetrack. We are excited to welcome the Breeder's Crown to Woodbine Mohawk Park in October 2019. We are also the first and only racetrack outside the United States to host the prestigious Breeders' Cup World Championships.



TWO BREEDS OF WORLD CLASS HORSE RACING



Long-Term Vision: Become the #1 Standardbred racetrack (Woodbine Mohawk Park) and the top Thoroughbred turf racetrack (Woodbine) in North America as measured by handle, purse size and field size.

Status: Ongoing.

I f there is one word that best defines world-class horse racing in Canada, it's "Woodbine."

From the Queen's Plate and champion Thoroughbreds like Tepin and World Approval, to the Pepsi North America Cup and champion Standardbreds like Foiled Again and Atlanta,

Woodbine Racetrack and Woodbine Mohawk Park have been the stage for many of the world's leading horses, owners, trainers, jockeys and drivers. This is our rich and enduring legacy as a premier horse racing brand. We are committed to honour this legacy by writing an exciting new chapter in our racing history. By doing so, we hope tomorrow's great horses and their connections will also call our home their home.

2018/2019 HIGHLIGHTS



Signed a new four-year agreement with the HBPA to increase guaranteed purses by \$18-million and committed an additional \$4-million in capital improvements for Thoroughbred racing at Woodbine Racetrack. This increase brings the total purse pay out to \$71-million for the 2019 season, and further establishes Woodbine as a top Thoroughbred racetrack in North America for total purses paid per year.



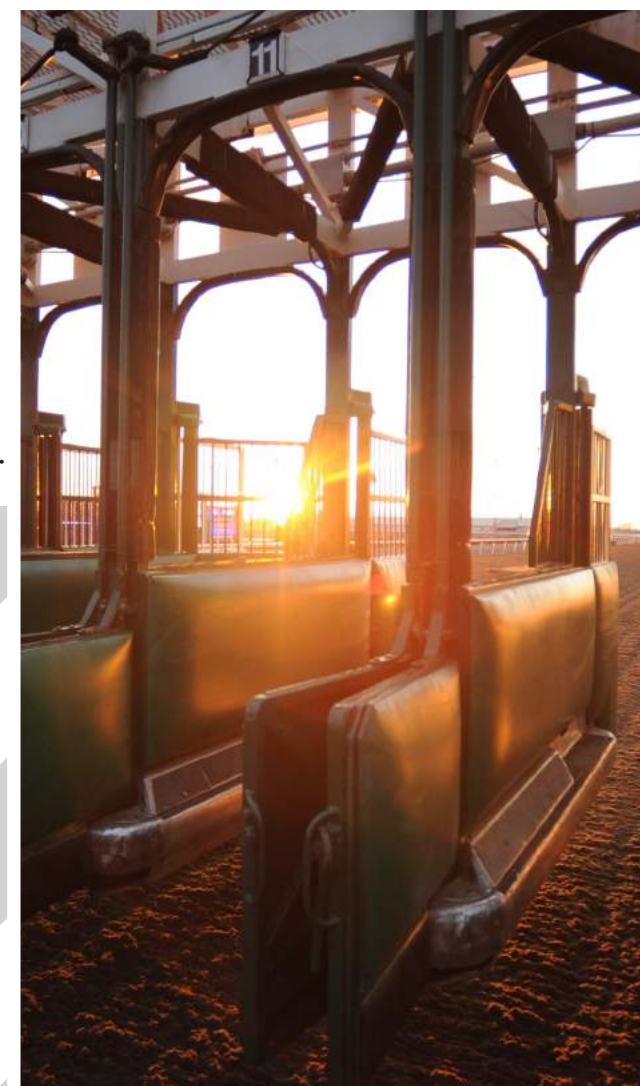
Signed a new five-year agreement with COSA to provide an additional \$15-million in purses and \$5-million in capital investment in Standardbred racing.



Committed \$6-million to expand the Standardbred paddock at Woodbine Mohawk Park and invested \$9-million to install a second, seven-furlong turf course at Woodbine.



Generated an industry-leading all-sources wagering handle of \$332,208,097 on Woodbine's 2018 Standardbred season contested between Woodbine Racetrack and Woodbine Mohawk Park. Set a record all-sources wagering mark of \$533,268,900 on Woodbine's 2018 Thoroughbred season, a 5.8% increase over 2017, and grew U.S. remote wagering by 9.2% vs. 2018, a pre-eminent indicator of our quality racing product and racing brand.



ENTERTAINMENT & EXPERIENCE BRAND



Long-Term Vision: Become a guest-centric entertainment and experience brand.
Status: Ongoing.

There isn't a feeling quite like spending an afternoon or evening at the races. Making each and every guest visit with us the most exciting and memorable as possible starts with a simple yet powerful commitment: **We Create Winning Experiences.** Leading the way to bring our brand promise to life is a talented Guest Experience team. Dedicated and committed, they create a year-round stable of unique and compelling on-

site events and promotions to engage our guests. Setting the standard for entertainment excellence and headlining our guest experience offering are the Queen's Plate Racing Festival and the Pepsi North America Cup. Other popular events have included: our stylish Derby Day Party, Victoria Day and Civic Holiday Fireworks & Family Fun Nights at Woodbine Mohawk Park, backstretch tours, jockey/driver meet-and-greets and Woodbine Weekend Horseplayer Tournaments.

2018/2019 HIGHLIGHTS



Celebrated the 159th running of The Queen's Plate – and Canada Day – with a three-day festival featuring great fashion, food, parties and two concerts by Brad Paisley and the Sam Roberts Band, setting a record wagering mark of over \$14-million.



Celebrated the 35th edition of the Pepsi North America Cup – the signature event on the 2018 standardbred racing calendar – at the newly renovated Woodbine Mohawk Park.



Launched the inaugural "Holidays at Woodbine Mohawk Park," a free family-fun themed event held every Saturday evening in December featuring wagon rides, photos with Santa, Christmas craft workshops and great food.



Served-up a new dining experience by operating Mohawk Harvest Kitchen. Located in the Terrace Lounge, it features a new and locally inspired food and drink menu expertly crafted by our internationally-trained chefs.



Upgraded the VIP Dining Suites at Woodbine Mohawk Park, a luxurious combination of stylish comfort and convenience featuring a panoramic track view and local cuisine.



Introduced the "Winning Services Strategy Training" program for all front line customer service staff.



OUR PEOPLE & CULTURE

Long-Term Vision: Intentionally creating the Woodbine organizational culture by elevating the employee experience becoming a workplace where people want to come and want to stay.

Status: Ongoing.

They are the custodians of our vision, the champions of our values, and the real horsepower driving our business. They are our employees: a 1,862-strong, highly-skilled and highly-motivated workforce committed to playing a leading role in shaping a sustainable future for Ontario's horse racing industry. The catalyst driving employee performance is an empowering corporate culture. Team-centric and outcome-oriented, it engages our people to pursue their potential in an

environment that cultivates trust, encourages big energy and welcomes bold and innovative ideas. We are committed to fostering and growing this entrepreneurial culture by: attracting and retaining the necessary talent to match the tasks that lie ahead; providing a supportive, diverse and equitable workplace experience and leading educational and training programs; offering competitive compensation and benefits; and encouraging employee volunteerism.

2018/2019 HIGHLIGHTS



As a testament to our dynamic workplace culture, Woodbine Entertainment earned certification in 2017 and again in 2018 as a Great Place to Work® In Canada.

Employee-led Culture Squads engaged over 500 employees through 25 team-building and special events.



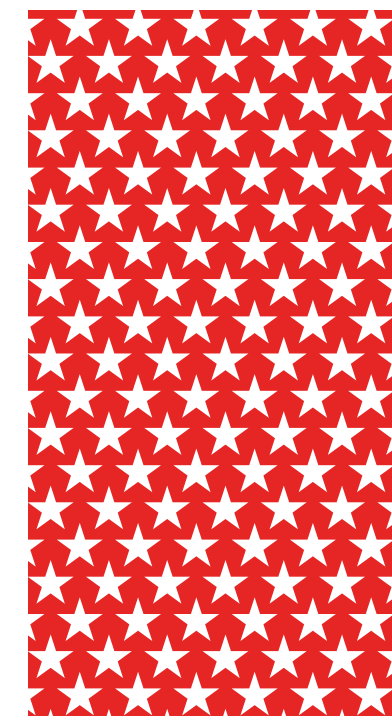
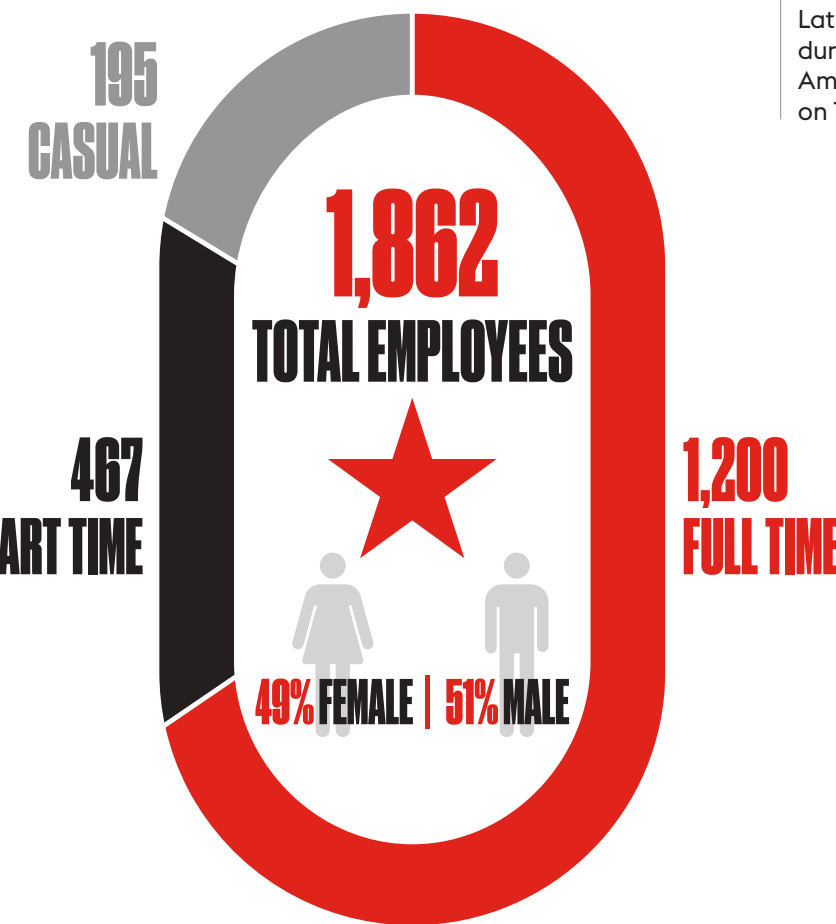
As one of the largest employers in Rexdale, 713 new employees – more than double from the previous year – were hired to support the expanding gaming operations.



A strong company requires strong leaders. That is why we provide leadership and professional development training for our employees and why we'll continue to invest in our people in the future.



A commitment by our employees to our values earned us multiple awards in 2018 including the Standardbred Canada Media Excellence Award for Outstanding Broadcast for our presentation of the Canadian Pacing Derby, and the Sam McKee Award for Broadcast Excellence (presented by the United States Harness Writers Association) for our feature on three-year-old pacer Lather Up, that appeared during the Pepsi North America Cup broadcast on TSN.



OPTIMAL LAND DEVELOPMENT

Long-Term Vision: To make Woodbine Districts and Woodbine Mohawk Park world-class entertainment destinations.

Status: In progress.

In 2016, we completed highest, best-use property development studies for both our race tracks, and one year later, unveiled a dynamic master plan to set the stage to transform the underdeveloped land at Woodbine Racetrack and Woodbine Mohawk Park. These plans will turn our properties into unique gaming, entertainment, and horse racing destinations. Both sites will be major commercial and employment hubs that will include: commercial space, sports and recreational facilities, parks and public spaces, gaming, hotels, and live entertainment.

This large-scale mixed-use optimal land development strategy responsively leverages our real estate assets, diversifies our visitor base and expands our revenue streams. Most importantly, it represents a legacy opportunity that will provide long-term economic and social value to the region and nearby communities and ensure our company's growth and the sustainability of Ontario's horse racing industry.

2018/2019 HIGHLIGHTS



One Toronto Gaming completed initial site preparation for its entertainment complex which will include a new gaming pavilion, concert venue and trackside hotel.



Woodbine Entertainment, the Government of Ontario, and Metrolinx announced building a new GO Station on Woodbine's southeast corner. This new transit hub will be the first privately funded transit station in the history of the province.

WHAT'S NEXT?

- **One Toronto Gaming to begin construction on the first phase of its integrated entertainment complex including a casino, 4,200 performance venue and a hotel.**
- **Continue plans for those lands adjacent to the casino and performance venue for the first phase of non-gaming development and infrastructure investment.**
- **Advance GO Station plans and designs and complete an environmental assessment.**



TECHNOLOGY & INNOVATION

Long-Term Vision: Become a leader in technology driven-solutions that put customers first.

Status: On-going.



Over the years, Woodbine Entertainment has earned an enviable reputation as an industry leader for adopting new and emerging technologies to improve the customer experience and grow all-important pari-mutuel wagering. In 1986, simulcast wagering was first introduced in North America by the Ontario Jockey Club when live racing from Fort Erie Racetrack was broadcast via satellite back to Woodbine Racetrack. Today, most racetracks and all off-track betting venues including Woodbine's Champions teletheatre network offer simulcast

wagering. HPIbet.com – Canada's foremost multi-platform remote wagering service – uses state-of-the-art technology to allow customers to safely and conveniently wager on over 450 tracks worldwide using a smartphone, tablet or personal computer.

As times and technologies change, our business must adapt. That is why we remain committed to support and grow our invaluable IT infrastructures. By doing so, we will continue to enhance the guest experience, grow non-core wagering, lower operating costs and position ourselves for future success.

2018/2019 HIGHLIGHTS



Completed a working prototype for Dark Horse, an innovative new mobile wagering app scheduled to debut this fall across Canada.



Enhanced broadcasts to encourage horseplayers in markets such as New Zealand, Australia and Turkey to wager on racing at Woodbine.



Standardized the wagering platforms with enhanced capabilities for use at all Ontario member tracks.



Continued to improve the user experience of our websites including enhancements to the HPIbet.com live video streaming platform.

**BECOME
THE
DARK
HORSE™**

GET \$30*

**DISCOVER IT FIRST.
PLAYDARKHORSE.COM ▶**

*Visit the website for more info.



ABOUT THIS REPORT



The 2018/2019 Woodbine Entertainment Corporate Responsibility Report highlights our performance across all facilities during the 12-month fiscal year of April 1, 2018 to March 31, 2019. Our previous report covered our 12-month fiscal year from April 1, 2017 to March 31, 2018.

All information in this report focuses on the facilities and operations owned and/or operated by Woodbine Entertainment. The report's metrics are established and measured by the operational departments responsible for achieving them. To determine what is most important to the company and what topics this report would focus on, a materiality assessment was completed by departmental leaders.

OUR STAKEHOLDERS

A commitment to ensure continuous engagement and communication with our stakeholder groups is a key priority for us.

That is why we regularly engage with horse racing participants, community and business partners, government and regulators, customers, employees, media, sponsors and unions. Stakeholder relations are not designed specifically for the purpose of corporate responsibility reporting. However, these consultations were invaluable in providing an overview of key topics presented in this report.



FINANCIAL STATEMENT

APRIL 1, 2018 TO MARCH 31, 2019

DIRECT ECONOMIC ACTIVITY (\$)	FY18	FY19
Payments to Government Agencies	79,286,366	84,199,484
Federal Taxes & Regulatory Levy ¹	16,546,283	20,549,441
Provincial Taxes & Regulatory levies ¹	35,395,709	34,897,375
Federal/Provincial Payroll Taxes (Employer & employee contributions)	18,800,345	19,926,984
Municipal Charges & their Utilities	8,544,029	8,825,684
Purses on Races at Woodbine and Woodbine Mohawk Park ²	120,284,649	120,124,397
Payments to Vendors & Suppliers	99,840,075	106,605,083
Annual Payroll & Benefits ³	71,368,488	75,203,267
Racing Industry Contributions	1,923,489	1,905,877
Payments to Charitable Causes / In-Kind Contributions ⁴	1,194,784	1,234,532
Annual Debt Payments (principal & interest)	0	0
Capital Expenditures	16,280,507	33,146,000

¹Some levies fund regulatory expenses while the provincial Horse Improvement Program levy, net of oversight costs, is returned to various industry stakeholders. Woodbine Entertainment contributes a larger share of levies than it receives, resulting in it subsidising the Canadian racing industry.

²Gross purses paid from all sources to owners of horses who, in turn pay their agriculture-related expenses such as farm costs, labour costs, transportation, feed, blacksmiths, veterinarians, trainers, jockeys & drivers.

³Includes a company-wide profit-sharing plan for employees of Woodbine Entertainment. Excludes payroll for employees of trainers working in the Woodbine/Woodbine Mohawk Park barn areas.

⁴Includes contributions to registered charities caring for retired racehorses funded from Woodbine Entertainment purse accounts.

Regulatory Compliance

Gaming in Ontario is regulated by the Alcohol and Gaming Commission of Ontario (AGCO) and Woodbine Entertainment is licensed by the AGCO. The company also maintains licenses with the Canadian Pari Mutuel Agency; complies with the Accessibility for Ontarians with Disabilities Act; maintains Electrical Safety Authority certification and 'Code of Compliance' certification by the Technical Standards and Safety Authority at all facilities. To ensure all regulatory compliance, employees are required to complete mandatory Compliance Training. Know When to Take the Reins is the company's responsible gaming policy. Managed in partnership with the Responsible Gaming Council of Ontario, it helps ensure a positive gaming experience to all eligible wagering customers 18 years of age or older.

CORPORATE INFORMATION

WOODBINE ENTERTAINMENT GROUP

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OFFICERS

JIM LAWSON | Chief Executive Officer

JESSICA BUCKLEY | President, Woodbine Mohawk Park

TOM VIA | Chief Operating Officer

JOE ASCHAIK | Senior Vice-President, Finance

TANIA CAZA | Senior Vice-President, People Experience

MURRAY DEA | Senior Vice-President, Property Development

CHRIS LUSH | Senior Vice-President, Information Technology, Wagering & Broadcasting

MARK CAMPBELL | Vice-President, Management Operations

CARMEN DAY | Vice-President, Guest Experience

GREG MARTIN | Vice-President, Wagering

MICHELLE SOANS | Vice-President, Finance

JORGE SOARES | Vice-President, Operations

DAVID VIVENES | Vice-President, Marketing & Communications

JONATHAN ZAMMIT | Vice-President, Thoroughbred Racing

BILL FORD | General Counsel and Secretary

KATHERINE CURRY | Vice-President Legal and Compliance and Executive Director, Ontario Racing Management

WE ARE SOCIAL!

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WE WELCOME YOUR FEEDBACK

Please direct your inquiries to Zenia Wadhvani at: zwadhvani@woodbine.com

This report is also available as a PDF and can be downloaded at: www.woodbinecares.ca



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