

## **AUTHORIZATION AND PAYMENT DIRECTION**

**TO:** The Racetracks/Organizations (as defined below)

**WITH A  
COPY TO:** Standardbred Canada

**FROM:** \_\_\_\_\_  
**[Insert name of individual horse owner or Stable]**  
  
\_\_\_\_\_  
**[Standardbred Canada Member #]**

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This Authorization and Payment Direction applies to all horses in which **[I or the Stable] [have or has]** an ownership position.

The Racetracks/Organizations to which this Authorization and Payment Direction applies (the **“Racetracks/Organizations”**) are listed on the following webpage, as it may be amended and/or modified from time to time (the **“Webpage”**): standardbredcanada.ca/EFT. The Webpage is hereby incorporated by reference into and made a part of this Authorization and Payment Direction.

I, \_\_\_\_\_, **[in my capacity as the Stable’s authorized officer]**, hereby authorize and consent to the Racetracks/Organizations:

1. Requesting and receiving **[my or the Stable’s]** contact information, horse ownership information, and banking information from Standardbred Canada as recorded in Standardbred Canada’s records at the applicable time (the **“Information”**) for the purpose of distributing funds, as provided in paragraph #3 of this Authorization and Payment Direction, via direct deposit;
2. Distributing all applicable funds, as provided in paragraph #3 of this Authorization and Payment Direction, via direct deposit; and
3. In accordance with accepted industry practice, distributing all applicable funds to which **[I or the Stable]** may become entitled, in relation to any horse that **[I or the Stable] [have or has]** an ownership position in, **ONLY TO THE OFFICIAL FIRST OWNER OF RECORD** of such horse, as recorded in Standardbred Canada’s records at the applicable time, which may or may not be **[me or the Stable]**,

and this will be the Racetrack’s/Organization’s full and sufficient authority for so doing.

I understand:

4. That I have been asked to authorize and consent to paragraphs 1-3 above to enable the Racetracks/Organizations to request and receive the information from Standardbred Canada for the purpose of distributing funds, as provided in paragraph 3 of this Authorization and Payment Direction, via direct deposit;

5. Notwithstanding paragraphs 1-3 of this Authorization and Payment Direction, the Racetracks/Organizations will not distribute any funds via direct deposit to the official first owner of record of a horse unless every individual and entity that has an ownership position in that horse has completed:
  - a. an Authorization and Payment Direction in substantially the same form as this Authorization and Payment Direction; and
  - b. an Authorization to Disclose Information addressed to Standardbred Canada, authorizing and consenting to Standardbred Canada disclosing and/or providing to the Racetracks/Organizations (i) this Authorization and Payment Direction and (ii) the Information, to enable the Racetracks/Organizations to distribute funds to the official first owner of record of the applicable horse via direct deposit, as applicable.
6. If any of the Information changes at any time after the date of this Authorization and Payment Direction, I must complete a new Authorization and Payment Direction and a new Authorization to Disclose Information, and deliver same to Standardbred Canada.
7. Although the Racetracks/Organizations take measures to protect information provided to them, confidentiality and security can never be 100% assured, including when information is transmitted or stored electronically. The Racetracks/Organizations cannot ensure or warrant the security of the Information; and
8. I may revoke this Authorization and Payment Direction at any time by providing notice in writing that I am withdrawing consent to the Racetracks/Organizations and to Standardbred Canada (the "**Notice**") by completing an Authorization and Payment Direction Change Form. I acknowledge and agree that it may take a reasonable period of time for the Notice to become effective after it is received by the Racetracks/Organizations and Standardbred Canada, and that a withdrawal of consent does not have retroactive effect.

**[I or the Stable]** agree[s] to indemnify and hold harmless each Racetrack/Organization from and against any loss, liability, damage, cost, penalty, fine, and expense (including any professional fees) ("**Loss**") that it may suffer or incur as a result of its receipt, use, storage, collection and processing of the Information and any payments made pursuant to this Authorization and Payment Direction, as well as its distribution of funds to the official first owner of record of any horse that **[I or the Stable] [have or has]** an ownership position in, regardless of whether such Loss was caused by, or results from, the negligence or error of such Racetrack/Organization.

Each Racetrack/Organization will have no liability or responsibility for any Loss that **[I or the Stable]** may suffer or incur in connection with any payments made by it that rely on the Information, regardless of whether such Loss was caused by, or results from, its negligence or error.

Each Racetrack/Organization will not be responsible for any distributions of funds between the official first owner of record of the applicable horse and any other individuals or entities that also have an ownership position in the horse, as recorded in Standardbred Canada's records at the applicable time.

This Authorization and Payment Direction is governed by, and is to be construed and interpreted in accordance with, the laws of the Province of Ontario, and the laws of Canada applicable therein.

This Authorization and Payment Direction, together with the Authorization to Disclose Information, supersedes any prior agreements, understandings, negotiations and discussions, whether oral or written, provided to Standardbred Canada in connection with the subject matter of this Authorization and Payment Direction except as specifically set out in this Authorization and Payment Direction, or, if applicable, in the Authorization to Disclose Information.

A photocopy, signed facsimile, or electronic version of this executed Authorization and Payment Direction may be relied upon to the same extent as if it were an original executed version.

**DATED** the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Signature  
Name:  
**[Title:]**